

RCF Giving Fund



Renaissance Charitable Foundation Inc
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TABLE OF CONTENTS

RCF Giving Fund	3
Donor-Advised Funds	3
Definitions	4
Donors & Contributions	5
Tax Considerations	7
Investments	9
Grant Making	10
Record Keeping & Reporting	12
Website	13
Successor Grant Advisor Options	13
Service Provider	14
Fees and Charges	14
Getting Started	4
Examples of Donor-Advised Fund Strategies	15
State Disclosures	16
RCF Giving Fund Application	17

RCF GIVING FUND

The RCF Giving Fund is a Donor-Advised Fund (“DAF”) program offered by Renaissance Charitable Foundation Inc. (“Foundation”). The Foundation is a public charity described in §§501(c)(3), 509(a)(1), 170 (b)(1)(A)(vi) and 4966(d)(1) of the Internal Revenue Code of 1986, as amended (the “Code”). RCF Giving Fund offers donors the opportunity to make immediately deductible charitable contributions while retaining advisory privileges over the charitable purposes for which those contributions are ultimately used. The Foundation becomes the exclusive legal owner of the funds and assets in RCF Giving Fund. Accordingly, this brochure refers to contributions by donors for the purpose of establishing or adding to Donor-Advised Funds within RCF Giving Fund as contributions made “to the Foundation.”

Donors to the Foundation retain the authority to make nonbinding, advisory grant recommendations to the Foundation at any time regarding the charities they would like to benefit from their contributions. The Foundation retains the exclusive discretion as to whether, and to whom, to make a grant in accordance with applicable IRS regulations.

Assets held in the various Donor-Advised Funds within RCF Giving Fund are invested and professionally managed, offering the potential for contributions to grow and ultimately result in larger charitable gifts. These recommendations are advisory only and are subject to review and approval by the Foundation. This program guide is available on the rcfgivingfund.donorfirstx.com website.

RCF GIVING FUND OFFERS NUMEROUS ADVANTAGES TO THE DONOR, INCLUDING:

- The donor may claim an immediate income tax charitable deduction for contributions made to and accepted by the Foundation;
- The donor may contribute appreciated assets, thereby avoiding tax on capital gains;
- The donor can make grant recommendations to support public charities based on the value of the Donor-Advised Fund;
- The donor may recommend grants to multiple charities;
- The donor may request anonymity in connection with recommended charitable grants from a Donor-Advised Fund;
- No tax reporting is required by the donor;
- Donated assets may appreciate in value after their transfer to the Foundation; and
- RCF Giving Fund represents a cost-effective alternative to creating a private foundation.

The Foundation monitors the ongoing operations of the RCF Giving Fund program and will investigate any apparent improper usage of a Fund (e.g., usage for any purpose inconsistent with the purposes and programs described in §§170(c)(2)(B) and 501(c)(3) of the Code).

DONOR-ADVISED FUNDS

Donor-Advised Funds are charitable giving vehicles described in §4966 of the Code. A donor contributes cash or other approved assets to a segregated fund maintained by the Foundation from which the Grant Advisor may make recommendations for grants (distributions) to charities at any time. All grant recommendations are subject to approval by the Foundation, which retains exclusive legal control and discretion in accordance with applicable IRS regulations.

The RCF Giving Fund program enables individual Donor-Advised Funds to operate efficiently and at minimal cost, while still allowing for flexibility in investment options. RCF Giving Fund maintains a segregated account for each Fund that reflects contributions, investment return and grants made.

DEFINITIONS

DONOR

A Donor is identified as follows and has the following rights

- Makes the first contribution to the Fund;
- Is identified as the Donor on the Donor-Advised Fund application; and
- Can be or appoint the initial Grant Advisor.

For most Donors, the two most important benefits are being eligible to claim an income tax charitable deduction for gifts to the Fund and serving as the Fund's Grant Advisor. Any person or entity may be a Donor with respect to a Donor-Advised Fund including family members, corporations, partnerships and trusts.

NON-VESTED DONORS

A Non-Vested Donor contributes to the Fund and receives an income, gift and/or estate tax charitable deduction for such contributions but has no continuing rights with respect to the Fund. Any person or entity may be a Non-Vested Donor with respect to a Donor-Advised Fund including family members, corporations, partnerships and trusts.

GRANT ADVISORS

The Donor appoints the initial Grant Advisor and the Grant Advisor has the following rights with respect to the Fund:

- Can make grant recommendations for all or part of the Fund;
- Can make grant recommendations both during lifetime and through a written instrument at death;
- Can make grant recommendations, subject to any restrictions, on grant recommending authority imposed by the Foundation's policies, the Fund Agreement or the person who appointed the Grant Advisor;
- Can make investment recommendations;
- Can name successor Grant Advisors while living or through a written instrument at death; and
- Receives quarterly reports from the Foundation, which depict the contribution activity, grant activity and investment holdings of the Fund.

SUCCESSOR GRANT ADVISORS

Successor Grant Advisors have no rights until they succeed the prior Grant Advisor. Upon the resignation or death of a current Grant Advisor, the next Successor Grant Advisor typically acquires all of the rights of the prior Grant Advisor.

CREATIVE IDEAS FOR DAFs

ENDOWMENT DAF: Build a pool of assets for future grants to charities;

PROCRASTINATOR DAF: Claim a charitable deduction today and make grants in future years

CHALLENGE GRANT DAF: Match the charitable gifts of other donors

ALBATROSS FOUNDATION DAF: Reduce headache by converting a family foundation to a DAF

GRANDCHILD DAF: Grandparents & grandchildren are co-Grant Advisors to help the grandparents leave a legacy

WEDDING, FUNERAL OR GRADUATION DAF: Instead of flowers or other gifts, create a DAF in someone's honor

FLIP DAF: At the Donor's death, the DAF converts to support 3–4 named charities with perpetual annual grants

CHARITY ENDOWMENT FUND: Combines gifts from multiple donors and makes annual grants to a specific charity

DONORS AND CONTRIBUTIONS

ELIGIBLE DONORS

The Foundation accepts charitable contributions from individuals, companies, trusts, estates and other entities. Contributions other than cash or publicly-traded securities require review and approval by the Foundation's Officers. The donor, or the donor's financial advisors, must initiate all transfers to Renaissance Charitable Foundation Inc.

INITIAL CONTRIBUTIONS

All initial contributions to a Fund must be accompanied by a completed Donor-Advised Fund Application. The initial contribution to a Fund must have a minimum fair market value of \$5,000. Unless otherwise indicated, the first Donor listed in the application will receive written confirmation of the contribution and is deemed to be the primary Grant Advisor. After acceptance, the Foundation may liquidate and reinvest any or all contributions. The Foundation will return any contribution not accepted by the Foundation.

TYPES OF CONTRIBUTIONS

Donors may contribute a wide variety of gifts including cash, mutual funds, publicly-traded stocks, bonds, ETFs, real estate, closely-held business interests, harvested crops, IRAs, life insurance, collections, art, savings bonds, annuity contracts, business inventory and many other assets.

Donors may make gifts by authorizing his/her financial advisor to make a cash gift, or transfer shares in a company, mutual fund, or ETF to an account in the Foundation's name and EIN. A donor may also make a gift by mailing a check to the Foundation. Some gifts require the Foundation to conduct additional due diligence before the donor transfers ownership to confirm the contribution will help achieve the donor's goals and permit the Foundation to remain compliant.

For information on contributions of non-liquid assets, please call a Giving Consultant at (800) 918-3650 to discuss.

ADDITIONAL CONTRIBUTIONS

Additional contributions to the Foundation of \$1,000 or more may be made at any time by any person and must be accompanied by a completed Additional Contribution Form. Most contributions are made directly into a brokerage account established in the name of the Foundation, and are accounted for within the RCF Giving Fund by using the Fund's segregated account. After acceptance, the Foundation may liquidate and reinvest any or all additional contributions. As with an initial contribution, the Foundation will send to each donor written acknowledgment of each additional contribution to substantiate the donor's charitable deduction. The Foundation will return any contribution that is not accepted.

TESTAMENTARY GIFTS AND GIFTS FROM TRUSTS

You may name your Donor-Advised Fund as the beneficiary of a bequest of cash, securities, mutual funds or IRA assets. Additionally, you may name your Donor-Advised Fund as the beneficiary of a charitable remainder trust, charitable lead trust or life insurance policy. A successor Grant Advisor must be chosen for all testamentary and trust gifts. If no Grant Advisor is designated for a Fund, the Foundation will make annual grants to charities from the Fund equal to 4% of the Fund's annual value. Please be sure to call the RCF Giving Fund at (800) 918-3650 and contact your tax and legal advisor before establishing any testamentary gifts.

CONTRIBUTIONS ARE IRREVOCABLE

Once the Foundation accepts a contribution, the gift is irrevocable and may not be refunded. All accepted gifts become the exclusive legal property of the Foundation.

WEBSITE

Grant Advisors and Financial Advisors may view DAF information, including their prior contributions, as well as inform the RCF Giving Fund of prospective contributions at the following password-protected, secure website: rcfgivingfund.donorfirstx.com.

PROCESS FOR INVESTING CONTRIBUTED ASSETS

Investment Recommendations

The Foundation will consider investment recommendations made by the donor and the donor's financial advisor. Each Fund may have a financial advisor managing the Fund's investments. Each such financial advisor must be a licensed professional financial advisor who provides investment advice as a profession and who acts under contract with the Foundation.

Publicly-Traded Securities

Securities, including mutual funds, accepted by the Foundation may either be held or sold in accordance with the Foundation's Investment Policy.

Closely-Held Business Interests

The Foundation is required by law to sell most interests in a closely-held business within five (5) years after the contribution to the Foundation. Often, the Donor's family or the business will purchase the shares from the Foundation. All such sales must be at fair market value.

Real Estate and Other Non-Liquid Assets

All non-liquid assets accepted by the Foundation may either be held or sold in order to comply with the Foundation's Investment Policy. Donors and their financial advisors can recommend specialists to assist with the sale as appropriate. The net proceeds from the sale of any contributed asset will be invested according to the Foundation's Investment Policy. The available investment options are listed on the Foundation's secure website rcfgivingfund.donorfirstx.com.

TYPICAL ASSETS USED TO FUND YOUR DAF

- Cash
- Stocks
- Mutual Funds
- Real Estate
- Closely-held Businesses
- IRAs
- Bequests
- Trust Interests
- Life Insurance

LIQUIDATION POLICY FOR CONTRIBUTED ASSETS

In its sole discretion, RCF will determine the timing and execution of a sales strategy for any asset, including a contributed asset, and reserves the right to sell at any time. Generally, RCF liquidates contributed assets only after associating a contribution with its donor. Some assets, such as large positions and shares traded on a foreign exchange, may take multiple trading days to liquidate. At its sole discretion, RCF may engage a third party broker or a trading desk to determine and execute a selling strategy. Any costs, including commissions, incurred in managing or liquidating an asset will be paid from the sale proceeds. Market fluctuations and costs to liquidate an asset may cause the net liquidation proceeds of a contributed asset to be worth more or less than the value of the contribution to the DAF.

TAX CONSIDERATIONS**CHARITABLE DEDUCTION (CONSULT YOUR TAX ADVISOR)**

Donors may claim an income tax charitable deduction for gifts to the Foundation on the date that the contribution is made to the Foundation. Donors are encouraged to consult with their legal or tax advisors to review their personal situation; however, contributions of the following assets are usually treated as noted below. Deductibility will depend in part upon the type of asset contributed to the Foundation.

Cash

Amount of cash contribution accepted by the Foundation.

Publicly-Traded Securities

If held for more than one year by the donor, the average of the high and low prices reported on the date the contribution is made to the Foundation. For open end mutual fund shares held for more than one year, the net asset value on the date the contribution is completed. For securities or mutual funds held for one year or less, the deduction is the smaller of the cost basis or fair market value on the contribution date.

Closely-Held Business Interests

For securities that cannot be freely-traded on an exchange on the contribution date and have been held for more than one year by the donor, the donor may deduct the fair market value on the date the contribution is made to the Foundation. For securities held for one year or less, the deduction is the smaller of the cost basis or fair market value on the contribution date. The Internal Revenue Service requires a qualified appraisal for any contribution of a closely held business interest for which you will claim a deduction of more than \$10,000. For gifts over \$500,000, the qualified appraisal must be included with the donor's tax return. Please Note: Gifts of a closely-held business interest require review by the Foundation prior to contribution.

Real Estate

If held for more than one year by the donor, the fair market value on the date the contribution is made to the Foundation. For real estate held less than one year, the deduction is the smaller of the cost basis or fair market value on the contribution date. The Internal Revenue Service requires a qualified appraisal for the contribution of most non-liquid assets for which you will claim a deduction of more than \$5,000. For gifts over \$500,000, the qualified appraisal must be included with the donor's tax return. Please Note: Gifts of real estate require review by the Foundation prior to contribution.

OTHER DEDUCTION LIMITATIONS

Certain cash contributions by individuals to a donor-advised fund at the Foundation are eligible for a federal income tax deduction of up to 60% of your adjusted gross income (AGI) in the tax year in which you make the contribution. Depending on whether you make and/or claim other charitable contribution deductions, cash contributions may only be eligible for a federal income tax deduction of up to 50% of your AGI. Deductions for contributions to a donor-advised fund at the Foundation of appreciated assets held for more than one year are limited to 30% of AGI.

The interplay of your AGI with charitable contribution deductions is complex and your ability to benefit from a deduction may be subject to certain IRS limitations. If your charitable contributions exceed the applicable limit, any excess amount may be carried forward and deducted by the donor during the five-year period after the year of contribution. Please seek legal or tax advice to determine your ability to benefit from your contribution.

The ability of entities (e.g., partnerships, trusts, corporations, LLCs) to claim an income tax charitable deduction may vary. Please consult with the entity's legal or tax advisors to determine the ability to claim a charitable deduction.

ESTATE INCLUSION

Contributions to the Foundation and any earnings related to contributions are not part of the donor's taxable estate and are not subject to probate. Amounts contributed to the Foundation while a donor is alive should not be included in the donor's taxable estate.

TAX TREATMENT OF INVESTMENT INCOME

Investment income earned by a Fund is income of the Foundation. Because the Donor-Advised Fund's assets belong to the Foundation and not to the donor, this income is neither taxed to the donor nor is the donor eligible to claim an additional charitable deduction for that income. Such income is reflected in the segregated account balance of the individual Donor-Advised Fund. In the rare situation that a Fund's investment income generates unrelated business taxable income, the Foundation will be required to pay unrelated business income tax. The Foundation will assess the amount of such tax against the Fund's assets.

GRANTS TO CHARITABLE ORGANIZATIONS

When the Foundation makes grants to charities, it distributes cash belonging to the Foundation. Donors may not claim additional charitable deductions when the Foundation pays a grant to a charity.

YOUR DAF ALLOWS YOU TO

- Claim an immediate income tax charitable deduction;
- Contribute a wide range of assets;
- Avoid tax on capital gains;
- Invest in the most flexible investment options
- Recommend an financial advisor to manage the assets in the fund;
- Involve heirs;
- Build an endowment;
- Recommend anonymous grants; and
- Recommend grants to qualified charities

INVESTMENTS

Once a Donor-Advised Fund has been created upon a Donor's contribution to the Foundation, the Grant Advisor may recommend a financial advisor to Assist the foundation. However, final and exclusive authority to select and retain the financial manager and to make investment decisions rests with the Foundation. If a Donor or Grant Advisor provides the Foundation with the name of a Financial Advisor, the Foundation will consider that as explicit authorization to share with such Financial Advisor any information relating to the RCF Giving Fund.

Generally, each DAF will hold enough cash to cover anticipated near-term grants and other distributions.

It is recommended each account hold enough cash to cover grants for the following 18 months, plus an additional 1% of the account balance.

While the available investment options will change from time to time, the Foundation's investments will be selected from the following:

Asset Ticker	Asset Name
TBIIX	TIAA-CREF Bond Index Fund
TCIEX	TIAA-CREF International Equity Index
TCIXX	TIAA-CREF Instl Mny Mkt Fd
TCSIX	TIAA-CREF Lifestyle Conservative
TIBDX	TIAA-CREF Core Bond
TIEIX	TIAA-CREF Equity Index Fund Institutional
TIGRX	TIAA-CREF Growth and Income
TIHEX	TIAA-CREF International Equity
TISCX	TIAA-CREF Instl Soc Choice Eq
TISIX	TIAA-CREF Short-Term Bond Fund
TNWCX	TIAA-CREF Social Choice Low Carbon Equity Fund
TSAIX	TIAA-CREF Lifestyle Aggressive
TSBIX	TIAA-CREF Social Choice Bd Institutional
TSGGX	TIAA-CREF Lifestyle Growth
TSIMX	TIAA-CREF Lifestyle Moderate
TSITX	TIAA-CREF Lifestyle Income

GRANT MAKING

Historically, charitable grants have often been made in response to requests from friends or associates, or out of an awareness of a pressing social issue or organizational need. Today, donors are voicing an increasing desire to be proactive in directing their philanthropic choices. This sentiment has increased the popularity of Donor-Advised Funds, which provide a good “fit” with the entrepreneurial spirit that many donors have displayed in accumulating personal wealth.

The Foundation, through the RCF Giving Fund program, offers valuable information and tools to assist you in making informed philanthropic decisions. Grant Advisors may recommend gifts to favorite charities, an alma mater, local libraries and to all other qualified charitable organizations.

GRANT RECOMMENDATIONS

Grant Advisors may, by way of a Grant Recommendation Form, recommend qualified charitable organizations to receive grants from the Foundation. Additionally, Grant Advisors and Financial Advisors may research potential grant recipients, enter grant recommendations and see their Fund’s prior grants on the Foundation’s password-protected, secure website: rcfgivingfund.donorfirstx.com.

Grant recommendations are advisory only and are subject to review and approval by the Foundation, which retains exclusive legal control and discretion over all grants made from its DAFs. However, the Foundation generally honors a Grant Advisor’s recommendation. All grants are subject to the Foundation’s policies and procedures. If the Foundation does not adopt a Grant Advisor’s recommendation, or if a recommended organization no longer qualifies when the grant is to be made, the Foundation will make reasonable efforts to notify the Grant Advisor and obtain a recommendation for a grant to an alternative charitable organization.

If the Foundation approves a grant recommendation, the Foundation will issue a check payable to the recommended organization. A letter accompanying the grant will acknowledge the Fund and the Grant Advisor’s involvement unless the Grant Advisor wishes to remain anonymous. Grant recommendations will be processed as soon as possible, generally within two weeks after receipt by the Foundation.

MULTIPLE RECOMMENDATIONS

Grant recommendations will be processed in the order in which they are received. In the event that multiple authorized individuals make simultaneous grant recommendations that exceed the amount remaining in the Fund, the Foundation will attempt to contact the Grant Advisors to inform them of the overlapping requests and offer them the opportunity to agree on a recommendation. If the Grant Advisors are not available or an agreement cannot be reached, the Foundation will evaluate the grant recommendations and award grants as it feels appropriate.

NAMING GRANT ADVISORS

Once the donor has appointed the initial Grant Advisor, the Grant Advisor may name a successor Grant Advisor for the Fund. Any such appointment must be submitted in writing to the Foundation and is effective when the Foundation records the designation.

PRIMARY GRANT ADVISOR

If there are multiple Grant Advisors to a Fund, one person must be designated as the Primary Grant Advisor. Only the Primary Grant Advisor will receive reports from the Foundation. All Grant Advisors have the right to appoint a successor to assume his or her rights as a Grant Advisor upon his or her resignation or death. All Grant Advisors may login to the Foundation’s website (rcfgivingfund.donorfirstx.com) to view the Fund’s current balance, investment holdings, historical grant and contribution activity and quarterly summary statements.

WHAT KIND OF GRANTS CAN I RECOMMEND?

- PUBLIC CHARITIES THROUGHOUT THE US
- ANONYMOUS GRANTS
- QUALIFYING FOREIGN CHARITIES
- RECURRING GRANTS

GRANT RECIPIENTS

Grants may be made to charities located anywhere in the United States that are recognized by the IRS as publicly-supported charities. Grants may also be made to foreign organizations provided the organization agrees (in a written contract prepared by the Foundation): to use the money for charitable purposes, to track and report to the Foundation regarding their use of the grant and to return to the Foundation any money improperly spent. Grants may not be made to a private non-operating foundation, to individuals or to a disqualified Supporting Organization. Additionally, grants may not be used to pay for membership fees, dues, tuition, benefit tickets or goods bought at auctions, nor may they be used to fulfill certain binding pledges.

Grants often are used to create a naming or recognition opportunity at a charity. The Foundation encourages these grants. However, the two keys to avoiding problem grants are to ensure that the grant from the DAF does not fulfill some binding obligations with that charity and ensure that the Grant Advisor does not receive an impermissible benefit from the grant such as member benefits that have a value attached such as books, CDs, DVDs, dinners, discounts at the charity's store, higher priority to purchase tickets, free parking at events, etc.

MINIMUM AMOUNT FOR GRANTS

The minimum grant amount is \$250 per grant. If the amount of a grant recommendation exceeds the balance of a Fund, the Foundation will make such grant (if approved) in an amount not to exceed the remaining balance in the Fund after current expenses, if any, have been paid.

MINIMUM GRANT ACTIVITY

There are no minimum grant distribution requirements at this time. Some DAFs are designed to make grants every year. Other DAFs are designed to make no grants for several years.

Depending on the Fund's design, if a Fund does not receive a contribution or make a grant distribution for three years, it will be considered a Dormant Fund. The Foundation will attempt to reach a Dormant Fund's Grant Advisor and any successor Grant Advisor to afford them the opportunity to re-activate the Fund. If no Grant Advisor or successor Grant Advisor is available and the Fund remains a Dormant Fund, the Foundation may make annual grants to qualified charities from the Dormant Fund in accordance with the grant history of the Fund and the Foundation's procedures.

The Foundation reserves the right to change this policy at any time to conform to Internal Revenue Service regulations or other applicable rules.

RECORD KEEPING AND REPORTING

The Foundation's policy is to provide written confirmation of contributions to every donor within a reasonable amount of time after each contribution. Contribution confirmations serve as receipts and should be kept with the donor's tax records for IRS reporting. Donors should consult with their tax advisor before claiming any deduction in connection with a contribution. For gifts of property valued at \$500 or more, the donor may need to complete IRS Form 8283 and file it with federal income tax returns. For contributions of an unmarketable asset to the Foundation, the Foundation will complete the "Donee Acknowledgment" section of an IRS Form 8283 submitted to the Foundation.

The Foundation will post quarterly statements on the Foundation's secure website (<https://refgivingfund.donorfirstx.com>) reflecting all contributions received, grants made and current investment holdings for the current quarter. Reports will show:

CURRENT QUARTER FIGURES, INCLUDING

- Beginning and ending asset values;
- Current asset holdings;
- Total contributions received during the period; and
- Total grants paid to charities during the period.

DETAILS OF CONTRIBUTIONS RECEIVED DURING THE CURRENT QUARTER, INCLUDING:

- The amount of each contribution;
- The date on which the Foundation received each contribution; and
- The type of asset contributed.

DETAILS OF GRANTS PAID DURING THE CURRENT QUARTER, INCLUDING:

- The name of each recipient charity;
- The amount paid to each charity; and
- The date on which each grant was paid.

PLATFORM

The Foundation maintains a secure, password-protected online platform: <https://rcfgivingfund.donorfirstx.com>. On this site, Grant Advisors and Financial Advisors may review the Fund's contributions and grants, research potential grant recipients, recommend a new grant, view quarterly DAF statements, view grant letters mailed to charities, view and download tax deduction letters for contributions to the Fund and view the current investment holdings of the Fund.

SUCCESSOR GRANT ADVISOR OPTIONS

The initial Grant Advisor may select any person, including a spouse, child, another descendant, heir or representative as their successor Grant Advisor. Upon a Grant Advisor's resignation or death, the rights and duties associated with the Grant Advisor (including the rights to make grant recommendations, view DAF information online and receive quarterly statements) will transfer to the successor Grant Advisor.

In the case of a resignation, the original Grant Advisor must send to the Foundation a signed letter of resignation. If a successor has already been named, that person will be the successor Grant Advisor. If no successor has been named prior to sending a letter of resignation or if the Grant Advisor wishes to change the named successor, a Giving Fund Update Form naming the successor must accompany the letter. If the Grant Advisor dies, the successor must provide the

Foundation with written notification and sufficient proof of the death of the Grant Advisor, whereupon the successor will assume the role of Grant Advisor. If the successor is a minor, the Foundation reserves the right to require that grant recommendations be made by the minor's legal guardian. A successor may also appoint his or her own successor.

RECOMMENDING A CHARITY AS BENEFICIARY

Rather than choosing a person to succeed a Grant Advisor at death, a Grant Advisor may recommend (subject to review and approval by the Foundation) that one or more qualified charitable organizations receive annual grants from the remaining assets in the Fund upon the Foundation's notification of the Grant Advisor's death. Such grants will continue so long as there are assets in the Fund. Each grant will be accompanied by a letter that references the Grant Advisor and the Fund name.

Example

At Mary Simpson's death, her Donor-Advised Fund started making annual grants to the local zoo and her house of worship. Mary instructed that the grants be paid each year on Mary's birthday as her special gift to these charities that held deep meaning in her life.

Please call the RCF Giving Fund at (800) 918-3650 to discuss several alternatives and variations that may appeal to you.

NO SUCCESSOR NAMED

If no successor Grant Advisor or charitable organization is designated by the last surviving Grant Advisor, then, upon notification to the Foundation of the death or resignation of that Grant Advisor, the Foundation will make annual grants to one or more qualified charitable organizations from the remaining assets in the Donor-Advised Fund. Distributions are granted at the sole discretion of the Foundation in accordance with applicable regulations and the Foundation's policies and procedures.

SERVICE PROVIDER

The Foundation has retained RenPSG of Indianapolis, Indiana to perform certain accounting and administrative functions for the Foundation.

FEES AND CHARGES

Each Donor-Advised Fund is subject to annual administration fees that are assessed quarterly. The assets in each Donor-Advised Fund are typically invested in marketable securities and may also be charged a fee for investment.

The Foundation reserves the right to charge additional fees for extraordinary or special services. Non-exclusive examples of extraordinary and special services include: grants to foreign organizations; grants to Supporting Organizations described in §509(a)(3) of the Code; grants to organizations that have not yet obtained an IRS letter clarifying their §509(a) status; and if the Fund (with or without prior Foundation approval) engages in fundraising activity or produces an event such as a golf tournament. *No Fund, donor or Grant Advisor is permitted to solicit contributions without specific prior written authorization from the President of the Foundation.*

- Balances up to \$500,000 = 0.60% or \$250, whichever is greater
- Next \$500,000 (balances \$500,001-\$1,000,000 = 0.30%
- Next \$1,500,000 (balances \$1,000,001 - \$2,500,000) = 0.20%
- Additional assets over \$2,500,000 (balances over \$2,500,000) = 0.15%

DAF MINIMUMS

- The minimum initial contribution is \$5,000.
- The minimum additional contribution is \$1,000 per gift.
- The minimum DAF balance is \$2,000.
- The minimum grant amount is \$250 per grant.

GETTING STARTED

ESTABLISHING AN RCF GIVING FUND

To establish a Donor-Advised Fund, complete a Donor-Advised Fund Application. On the Application, the donor(s) will be asked to name the Fund. Typically, donors choose a name in honor of themselves, their family, a relative, a friend or a cause that is important to them. Contributions should be sent directly to the Foundation's receiving account as directed in the application. Mail the Donor-Advised Fund Application to the address below.

Once the Foundation approves the donation, the donor (or his or her financial advisor, if desired) will receive further communications and instructions from the Foundation. Contributions not approved by the Foundation will be returned to the donor.

Renaissance Charitable Foundation Inc.
8910 Purdue Rd., Suite 555
Indianapolis, IN 46268

Call: (800) 918-3650
Fax: (877) 222-1829
Email: rcfgivingfund@reninc.com

EXAMPLES OF DONOR-ADVISED FUND STRATEGIES

A married couple with an adjusted gross income of \$200,000 and a total net worth near \$2 million wish to lower their tax burden while benefitting their favorite charities. Establishing a Donor-Advised Fund (DAF) with \$50,000 of appreciated securities allows them to claim a \$50,000 income tax charitable deduction and avoid state and federal capital gain taxes when the DAF sells the securities. They are now able to recommend grants to charities from the newly-formed DAF while benefitting from a tax savings of over \$20,000.

A retired teacher wishes to create and fund a college scholarship program to assist students at the high school where she taught. After consulting with the school, she creates a Scholarship Fund with the RCF Giving Fund by contributing the first of a series of \$10,000 annual gifts to the Fund. Each year, she recommends that the Foundation make a grant from the Scholarship Fund. She now can claim an income tax charitable deduction for each gift to the Fund and, because the Scholarship Fund carries her name, ensures her legacy as an educator.

A married couple with an adjusted gross income of \$85,000 and a net worth of \$1 million, including a highly-appreciated \$150,000 rental home, wish to sell the rental home and benefit a local children's museum. By transferring the real estate, along with a \$10,000 mutual fund to cover anticipated holding costs and expenses, to RCF Giving Fund and allowing the Foundation to sell the property tax-free, the net sale proceeds will create a \$150,000 Donor-Advised Fund from which they can now make quarterly grant recommendations to the children's museum. The couple thereby completely avoids capital gains taxes, receives an income tax charitable deduction for transferring the property to the Foundation, and will benefit the children's museum in perpetuity.

These examples are hypothetical and for educational use only. The situations, tax rates or return numbers do not represent any actual clients or investments. There is no assurance that the rates depicted can or will be achieved. Actual results will vary. Please consult with legal and tax counsel about the suitability of these plans before proceeding.

FOR MORE INFORMATION

CONNECT

Call: (800) 918-3650

Fax: (877) 222-1829

Email: rcfgivingfund@reninc.com

WRITE TO US

Renaissance Charitable Foundation Inc.

8910 Purdue Rd, Suite 555

Indianapolis, IN 46268

VISIT OUR WEB SITE

rcfgivingfund.donorfirstx.com

STATE DISCLOSURES

Renaissance Charitable Foundation Inc. is registered to solicit contributions in every state where such registration is required including the District of Columbia. The following disclosure notices are required by state laws.

FLORIDA: A copy of the official registration and financial information may be obtained from the Florida division of consumer services by calling toll-free (800) 435-7352 within the state. Registration does not imply endorsement, approval, or recommendation by the state of Florida. Our Florida registration number is ch13085.

MARYLAND: A copy of the current financial statement of Renaissance Charitable Foundation Inc. is available by writing 8910 Purdue Rd., Suite 555, Indianapolis, IN 46268 or by calling (800) 918-3650. Documents and information submitted under the Maryland Solicitations Act are also available, for the cost of postage and copies, from the Maryland Secretary of State, State House, Annapolis MD 21401, (410) 974-5534.

MISSISSIPPI: The official registration and financial information of Renaissance Charitable Foundation Inc. may be obtained from the Mississippi Secretary of State's office by calling (888) 236 6167. Registration by the Secretary of State does not imply endorsement by the Secretary of State.

NEW JERSEY: Information filed with The attorney general concerning this charitable solicitation and the percentage of Contributions received by the charity during the last reporting period that were dedicated to The charitable purpose may be obtained from the attorney general of the state of New Jersey by calling (973) 504-6215 and is available on the internet at <http://www.state.nj.us/lps/ca/charfrm.htm>. Registration with the attorney general does not imply endorsement.

NEW YORK: A copy of the current financial statement of Renaissance Charitable Foundation Inc. May be obtained by writing 8910 Purdue Rd., Suite 555, Indianapolis, IN 46268 or by writing the New York State Attorney General's Charities Bureau, Attn: FOIL Officer, 120 Broadway, New York, NY 10271.

NORTH CAROLINA: Financial information about this organization and a copy of its license are available from the North Carolina state solicitation licensing Branch at (919) 807-2214. The license is not an endorsement by the state. **Pennsylvania:** The official registration and financial information of Renaissance Charitable Foundation Inc. may be obtained from the Pennsylvania Department of State by calling toll free, within Pennsylvania, (800) 732-0999. Registration does not imply endorsement.

VIRGINIA: A copy of the current financial statement of Renaissance Charitable Foundation Inc. is available upon request by writing the Office of Consumer Affairs, Department of Agriculture and Consumer Services, P.O. Box 1163, Richmond, VA 23218.

WASHINGTON: A copy of the current financial statement of Renaissance Charitable Foundation Inc. may be obtained from the Office of the Washington Secretary of State by calling toll free (800) 332-4483.

WEST VIRGINIA: West Virginia residents may obtain a summary of the registration and financial documents from the Secretary of State, State Capitol, Charleston, WV 25305. Registration does not imply endorsement.

WISCONSIN: A copy of the latest financial report filed with the Wisconsin Department of Regulation and Licensing may be obtained by writing to Renaissance Charitable Foundation Inc. Registration does not imply endorsement, approval or recommendation by the state.

Please complete all information in this DONOR-ADVISED FUND application form ("Application"). Print in ink or type. The minimum initial contribution is \$5,000 and each additional contribution must be at least \$1,000.

Return completed forms to:
RCF Giving Fund

8910 Purdue Rd, Suite 555
Indianapolis, IN 46268

Phone: **(800) 918-3650**

Foundation Fax: **(877) 222-1829**

Email: **rcfgivingfund@reninc.com**

1. DONOR-ADVISED FUND INFORMATION

A Donor-Advised Fund can be named after a Donor, a member of the Donor's family, the Donor's family, or it can reflect an area of interest to the Donor or such family member (e.g. John Donor Family Fund, or the Donor Fund for the Arts). Unless a Donor or Grant Advisor recommends that a grant be made anonymously, the name of the Donor-Advised Fund will be used in correspondence to the charitable organization that receives the grant from the Fund.

Donor-Advised Fund Name

Recommended Primary Charitable Area or Areas of Interest (e.g., cancer research, education, historic preservation)

2. DONOR INFORMATION

Name the Donor(s) who will contribute to and advise on the Fund. Please note that the Primary and Additional Donor will automatically be established as Grant Advisors. To name additional Grant Advisors, complete Section 4.

PRIMARY DONOR*
 Mr.

 Mrs.

 Ms.

 Other _____

Full Name

Social Security number

Date of Birth

Street Address

City

State

Zip

Home Phone

Business Phone

Mobile Phone

Email Address

ADDITIONAL DONOR*
 Mr.

 Mrs.

 Ms.

 Other _____

Full Name

Social Security number

Date of Birth

Street Address

City

State

Zip

Home Phone

Business Phone

Mobile Phone

Email Address

* Reports will be mailed to the Primary Donor only.

3. CONTRIBUTIONS

A Donor to a Donor-Advised Fund may transfer cash (via wire or check), publicly traded securities, or other property to Renaissance Charitable Foundation Inc. (“RCF”) per the instructions below. **You or your financial advisor must initiate all transfers to Renaissance Charitable Foundation Inc.**

CASH GIFTS

\$ _____

WIRE TRANSFER INSTRUCTIONS:

Bank: Wells Fargo
 420 Montgomery St., San Francisco, CA 94104
 ABA#: 121000248
 Beneficiary: Wells Fargo Clearing Services, LLC
 One North Jefferson Ave.
 St. Louis, MO 63103
 Account #412202337
 Further Credit To: Renaissance Charitable Foundation Inc. 9093460263

CHECK GIFTS

\$ _____

MAIL INSTRUCTIONS:

- **Make check payable to:**
Renaissance Charitable Foundation, Inc.
- **Include in the memo section of the check:**
Donor name or Fund name
- **Mail check to:**
Renaissance Charitable Foundation,
Inc.c/o RCF Giving Fund Donor-Advised Program
8910 Purdue Road, Suite 555
Indianapolis, IN 46268

GIFTS OF PUBLICLY-TRADED SECURITIES

There are two main ways to make a stock gift to RCF: by electronic transfer or by mailing your certificates. Electronic transfer works much faster.

The date of a Donor’s gift is the date on which the Donor gives up control. In most cases, this is the date the Donor transfers the shares electronically into RCF’s account or the postmark date on which the Donor mails the Donor’s certificates, stock powers, stock waivers, and/or Letters of Authorization to RCF. In some cases, the date of the gift is delayed until the company’s transfer agent changes its official records to reflect ownership of the shares by RCF. In most cases, the tax-deductible value of a Donor’s gift is the average of the highest and lowest trading prices on the date of the Donor’s gift multiplied by the number of shares given.

ELECTRONIC TRANSFER OF PUBLICLY-TRADED SECURITIES

Donor must complete the information below relating to the securities subject to the gift. Please note that Renaissance Charitable Foundation, Inc. does NOT initiate the asset transfer. A Donor must complete the letter of authorization transfer form of the custodian that holds the securities that the Donor intends to transfer, and submit the same to such custodian or the Donor’s financial advisor, in order for the transfer to be initiated. **You or your financial advisor must initiate all transfers to Renaissance Charitable Foundation Inc.**

DTC/ACAT
 Broker-Dealer Name: Name of Broker Dealer
 DTC Participant #: 0141
 ACCOUNT NAME: Renaissance Charitable Foundation Inc.
 Account #: 15006287

For Physical Stock Certificates, Euroclear, GNMA/Government Securities, Foreign Equities, and DRS/DWAC Deliveries, please contact Renaissance Charitable Foundation Inc., at (800) 918-3650 to coordinate delivery.

Name of Custodian (that holds and will deliver the securities)	Owner/s of Security
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Name of Security Issuer	CUSIP or symbol	Number of shares	Approximate dollar value
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Name of Custodian (that holds and will deliver the securities)	Owner/s of Security
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Name of Security Issuer	CUSIP or symbol	Number of shares	Approximate dollar value
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Name of Custodian (that holds and will deliver the securities)	Owner/s of Security
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Name of Security Issuer	CUSIP or symbol	Number of shares	Approximate dollar value
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Name of Custodian (that holds and will deliver the securities)	Owner/s of Security
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Name of Security Issuer	CUSIP or symbol	Number of shares	Approximate dollar value
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Name of Custodian (that holds and will deliver the securities)	Owner/s of Security
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Name of Security Issuer	CUSIP or symbol	Number of shares	Approximate dollar value
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Name of Custodian (that holds and will deliver the securities)	Owner/s of Security
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Name of Security Issuer	CUSIP or symbol	Number of shares	Approximate dollar value
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PLEASE NOTE: The donor or the donor's financial advisor needs to initiate an in-kind transfer of the above securities using the instructions on page 2.

MAILING OF SECURITIES HELD IN CERTIFICATE FORM

Please contact Renaissance Charitable Foundation at (800) 918-3650 for forms needed to gift physical share certificates. DO NOT sign the back of your certificate(s). Doing so will delay the date of a donor's gift until the certificates are transferred into the name Renaissance Charitable Foundation Inc.

4. GRANT ADVISORS

A Donor can appoint one or more individuals as Grant Advisors of the Fund. These Grant Advisors will have authority to recommend grants to be made by the Fund. Grant Advisors appointed by Donor will not succeed the Donor unless they are named as Fund Successors (see Section 5 below). Do not list in this Section 4 any Donor(s) named in Section 2, as such Donors are automatically established as Grant Advisors.

GRANT ADVISOR 1:

First name	M.I.	Last Name	Date of Birth (mm/dd/yyyy)	SSN/TIN
Street address of residence (no P.O. Box address)		City	State	Zip
Mailing address (if different from above)		City	State	Zip
Home Phone	Business Phone		Mobile Phone	
Email Address				

GRANT ADVISOR 2:

First name	M.I.	Last Name	Date of Birth (mm/dd/yyyy)	SSN/TIN
Street address of residence (no P.O. Box address)		City	State	Zip
Mailing address (if different from above)		City	State	Zip
Home Phone	Business Phone		Mobile Phone	
Email Address				

5. FUND SUCCESSORS AND CHARITABLE BENEFICIARIES

Donors have the option to recommend what should occur with the Fund upon their death. There are three options:

- (1) The Donors name one or more successors to the Fund to succeed the Donors after their death (Fund Successors).
- (2) The Donors recommend specific Charitable Beneficiaries to receive either
 - (A) all of the remaining assets with respect to the Fund, OR
 - (B) annual grants from the remaining assets in the Fund (the recommended annual grants may be a percentage of the annual value of the Fund or a set dollar amount per charity, but, if the aggregate value of the annual grants is less than 4% of the annual value of the Fund, RCF may increase the grants pro rata so that the aggregate value of the annual grants is 4% of the annual value of the Fund).
- (3) The Donors make a recommendation in a letter of instruction delivered to RCF. Letters of instructions typically are used in connection with large contributions and include a level of specificity beyond the scope of this form.

Please fill-in either the Fund Successor(s) section immediately below OR the Charitable Beneficiary(ies) section immediately thereafter (or attach a letter of instruction).

FUND SUCCESSOR(S)

Upon the death or incapacity of all of the original Donors of the Fund, please select one of the following options:

- Successors will succeed the prior grant advisor and share equal rights to make recommendations.
- The Fund will split and be divided equally into separate Funds. Your financial advisor will contact the successors to name each newly created Fund, and, if necessary, to reallocate investments and to name advisor(s) and successor(s) to the newly created Fund.

SUCCESSOR 1:

First name	M.I.	Last Name	Date of Birth (mm/dd/yyyy)	SSN/TIN
Street address of residence (no P.O. Box address)		City	State	Zip
Mailing address (if different from above)		City	State	Zip
Home Phone	Business Phone		Mobile Phone	
Email Address				

SUCCESSOR 2:

First name	M.I.	Last Name	Date of Birth (mm/dd/yyyy)	SSN/TIN
Street address of residence (no P.O. Box address)		City	State	Zip
Mailing address (if different from above)		City	State	Zip
Home Phone	Business Phone		Mobile Phone	
Email Address				

- OR -

CHARITABLE BENEFICIARY(IES)

If the Donors would like that, upon the death of all original Donors, either all of the remaining assets in the Fund are granted, or an annual amount of no less than 4% of the assets that are in the Fund at any time during such year is granted, to a charitable organization(s), please complete this section in its entirety. In the event the recommended charity no longer exists or does not qualify to receive grants from a donor-advised fund, RCF will award grants to a charity similar to the original charity.

Recommendation:

(please check the applicable box)

- Grant Of The Balance Of The Fund Assets
- Annual Grant Of The Annual Value Of The Fund (Not Less Than 4%)

CHARITABLE ORGANIZATION 1:

Official Name		
Mailing address (grants are mailed directly to the charitable organization)		
City	State	Zip
Tax ID number (if known)	Email address (if known)	Organization's website (if known)
Contact Person at Organization	Contact Phone	

If an Annual Grant is Recommended, the annual grant to Charitable Organization 1 shall be either _____% of the Annual Value, or \$_____.

CHARITABLE ORGANIZATION 2:

Official Name _____

Mailing address (grants are mailed directly to the charitable organization) _____

City _____

State _____

Zip _____

Tax ID number (if known) _____

Email address (if known) _____

Organization's website (if known) _____

Contact Person at Organization _____

Contact Phone _____

If an Annual Grant is Recommended, the annual grant to Charitable Organization 1 shall be either _____% of the Annual Value, or \$_____.

6. RECOMMEND AN INVESTMENT STRATEGY

STRATEGY: The DAF Program offers multiple investment strategies for DAFs. After the Donor recommends a particular investment strategy for the DAF, 100 percent of the initial and future contributions to the DAF are subject to such investment strategy (until the Grant Advisor with respect to such DAF recommends an approved change of investment strategy with respect to such DAF, which change, if any, shall not occur more than once per calendar quarter).

Broad Market

- | | |
|--|--|
| <input type="checkbox"/> Lifestyle Income (Target: 20% Equity) | <input type="text"/> <input type="text"/> <input type="text"/> % |
| <input type="checkbox"/> Lifestyle Conservative (Target: 40% Equity) | <input type="text"/> <input type="text"/> <input type="text"/> % |
| <input type="checkbox"/> Lifestyle Moderate (Target: 60% Equity) | <input type="text"/> <input type="text"/> <input type="text"/> % |
| <input type="checkbox"/> Lifestyle Growth (Target: 80% Equity) | <input type="text"/> <input type="text"/> <input type="text"/> % |
| <input type="checkbox"/> Lifestyle Aggressive (Target: 100% Equity) | <input type="text"/> <input type="text"/> <input type="text"/> % |

Flex

- | | |
|---|--|
| TIAA-CREF Money Market | <input type="text"/> <input type="text"/> <input type="text"/> % |
| TIAA-CREF Short-Term Bond | <input type="text"/> <input type="text"/> <input type="text"/> % |
| TIAA-CREF Core Bond | <input type="text"/> <input type="text"/> <input type="text"/> % |
| TIAA-CREF Bond Index | <input type="text"/> <input type="text"/> <input type="text"/> % |
| TIAA-CREFF Social Choice Bond | <input type="text"/> <input type="text"/> <input type="text"/> % |
| TIAA-CREFF Social Choice Equity | <input type="text"/> <input type="text"/> <input type="text"/> % |
| TIAA-CREF Equity Index | <input type="text"/> <input type="text"/> <input type="text"/> % |
| TIAA-CREF Social Choice Low Carbon Equity | <input type="text"/> <input type="text"/> <input type="text"/> % |
| TIAA-CREF Growth & Income | <input type="text"/> <input type="text"/> <input type="text"/> % |
| TIAA-CREF International Equity Index | <input type="text"/> <input type="text"/> <input type="text"/> % |
| TIAA-CREF International Equity | <input type="text"/> <input type="text"/> <input type="text"/> % |

Contributions to a Fund are not held in a segregated investment account. Instead, all contributions to all Funds within the DAF Program for which the same investment strategy has been selected are aggregated into one investment. RCF maintains individualized records with respect to each Fund, allowing each Donor or Grant Advisor of a specific Fund to view at any given time the investment balance, contribution history and grant history with respect to such Fund.

7. ACKNOWLEDGMENTS

The RCF Giving Fund Donor-Advised Program is a program sponsored and operated by Renaissance Charitable Foundation Inc., a 501(c)(3) national public charity under the Internal Revenue Code of 1986.

BY SIGNING THIS APPLICATION:

The undersigned person or persons (hereafter referred to in the singular as Donor) authorizes the RCF Giving Fund Donor-Advised Program to establish a Donor-Advised Fund. The Donor hereby acknowledges that Donor has received and read the DAF Program Circular and agrees to be legally bound by (1) the terms and conditions of the DAF Program Guide, as currently in effect and as amended from time to time, (2) the terms and conditions of the Application, or (3) any selection or recommendation made by Donor from time to time, whether in the Application, any other document or form related to the Donor-Advised Fund or otherwise communicated by the Donor, directly or indirectly, to RCF.

The Donor is aware that any recommendation suggested by the Donor in Donor's capacity as Grant Advisor, including concerning the selection of the investment strategy or the investment adviser or the amount or recipient of any grant award to any charitable organization, is advisory in nature. While any such recommendation of Donor will be considered by RCF, RCF has the sole and exclusive authority and discretion to reject any recommendation and make its own determinations, including as to the investment and disbursement of any contributions to any Donor-Advised Fund. The Donor understands that no grant may be made: to a private non-operating foundation; to satisfy a pre-existing pledge; for any private benefit (dues, membership, etc.); or to support any political campaign activity. The Donor understands that any contribution that Donor makes to RCF through the DAF Program is irrevocable and not refundable to Donor for any reason.

The Donor realizes that any dividend interest and capital gain generated from any Donor-Advised Fund belong to RCF; therefore, the Donor cannot and will not claim that income as additional tax deductions. Once any contribution is accepted, it is the property of RCF, governed by an independent Board of Directors. The Donor understands that RCF will charge the Fund (and deduct from any Fund balance) all applicable administration fees and investment advisory fees, in each case, consistent with its standard procedures. The Donor certifies that, to the best of the Donor's knowledge, all information presented in connection with this Application is accurate and agrees to notify RCF promptly of any changes.

_____|_____
Signature Date

Printed Name of Donor

_____|_____
Signature Date

Printed Name of Donor

If married, both donors should sign

Return completed form to:
RCF Giving Fund Donor-Advised Fund Program

8910 Purdue Rd, Suite 555
Indianapolis, IN 46268

Phone: (800) 918-3650

Foundation Fax: (877) 222-1829

Email: rcfgivingfund@reninc.com

or visit our web site at: rcfgivingfund.donorfirstx.com